

**33<sup>rd</sup>**  
**ANNUAL REPORT**  
**2021-2022**



**GOLDCOIN HEALTH FOODS LIMITED**

Registered Office : 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013. Gujarat India  
**Phone:** 9426768644 **E-mail:** goldcoinhealth@gmail.com  
**Website:** www.goldcoinhealthfoods.com  
CIN: L15419GJ1989PLC012041

**33<sup>rd</sup> ANNUAL REPORT 2021-2022**

**BOARD OF DIRECTORS**

**Mr. Devang Shah  
(DIN00633868)**

**Managing Director**

**Smt. Pravinaben Gohil  
(DIN0009279658)**

**Director**

**Mr. Ashok Solanki  
(DIN06803425)**

**Independent Director**

**Mr. Hiren Mehta  
(DIN06804450)**

**Independent Director**

**AUDITORS**

**: Gopal C Shah & Co.  
Chartered Accountants  
Ahmedabad.**

**COMPANY SECRETARY**

**: Niraj Baid**

**BANKERS**

**: Indian Bank**

**REGISTERED OFFICE**

**: 66/392 Pragatinagar  
Naranpura,  
Ahmedabad- 380013.**

## NOTICE

NOTICE is hereby given that the 33rd Annual General Meeting of the Members of GOLDCOIN HEALTH FOODS LIMITED will be held on Tuesday, 27th September, 2022 at 10:00 AM at Shop No 16, Vardan Tower, Pragatinagar, Naranpura, Ahmedabad - 380 013, to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2022 and Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors.
2. To appoint a Director in place of Smt. Pravinaben Gohil (DIN:0009279658) who retires by rotation and being eligible offers herself for reappointment.

**Date : 16th August, 2022**  
**Place : Ahmedabad**

**For, GoldCoin Health Foods Limited**  
**Devang P. Shah**  
**Managing Director**  
**DIN: 00633868**

### NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at [www.goldcoinhealthfoods.com](http://www.goldcoinhealthfoods.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

### THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 24<sup>th</sup> September, 2022 at 10:00 A.M. and ends on 26<sup>th</sup> September, 2022 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 20<sup>th</sup> September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 20<sup>th</sup> September, 2022.

#### How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

#### Step 1: Access to NSDL e-Voting system

#### A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>If you are already registered for NSDL <b>IDeAS facility</b>, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “<b>Beneficial Owner</b>” icon under “Login” which is available under “<b>IDeAS</b>” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or <b>e-Voting service provider - NSDL</b> and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS</b>” Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or <b>e-Voting service provider - NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
Individual Shareholders holding securities in demat mode with CDSL.	<p>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</p> <p>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or <b>e-Voting service provider-NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login.*

*Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

Password details for shareholders other than Individual shareholders are given below:

If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.

How to retrieve your ‘initial password’?

If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.

If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

**Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

Now, you will have to click on “Login” button.

After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [dnmotvanicsp@gmail.com](mailto:dnmotvanicsp@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [goldcoinhealth@gmail.com](mailto:goldcoinhealth@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [goldcoinhealth@gmail.com](mailto:goldcoinhealth@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

### **THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

### **INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company (EVEN 121882) will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [goldcoinhealth@gmail.com](mailto:goldcoinhealth@gmail.com). The same will be replied by the company suitably.

**Perticulars of Directors seeking reappointment at the annual general meeting  
(In pursuance of clause 49 of the listing agreement)**

<b>Name of Director Date of Appointment</b>	<b>Brief Resume and nature of Expertise in Functional area</b>	<b>List of Directorship / Committee membership in other public companies as on 31st March, 2022</b>
SMT. PRAVINABEN GOHIL 16/08/2021	Having good experience in administration practice management	Nil

Pravinaben Gohil holds 391 equity shares of the company.

**Date : 16th August, 2022  
Place : Ahmedabad**

**For, GoldCoin Health Foods Limited  
Devang P. Shah  
Managing Director  
DIN: 00633868**

**DIRECTORS' REPORT AND MANAGEMENT DISCUSSION  
AND ANALYSIS FOR THE FINANCIAL RESULTS YEAR 2021-2022**

To,

**The Members**

GOLDCOIN HEALTH FOODS LIMITED  
(CIN: L15419GJ1989PLC012041)

Your directors have pleasure in presenting their 33rd Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2022.

**1 FINANCIAL RESULTS**

During the year under review, performance of your company is as under:

(Rs. In)

Particular	Current Year ended 31st March 2022	Previous Year ended 31st March 2021
Turnover	7,00,000	15,69,738
Add : Other Income	2,86,000	0
<b>Total Income</b>	<b>9,86,000</b>	<b>15,69,738</b>
Profit/(Loss) before taxation	(32,29,000)	(5,66,788)
Less: Tax Expense		
a) Current Tax		
b) Excess/Short Provisions of tax		
c) Deferred tax expenses	-	(41,682)
d) Provision for wealth tax		
<b>Profit/(Loss) after tax</b>	<b>(1,10,36,000)</b>	<b>(5,25,106)</b>

**Years in Retrospect and Future Outlook And Analysis Report:**

The Company is engaged in Trading of Food Products mainly, in milk. The Company collects Raw Material and supplies it to the big dairy for finished products. The management expects higher turnover in the Current Year. Besides it also proposes to develop the Cattle farm in near future with improved technology.

The management forces improved performance in near future on account of this action.

The risk involved in the operations is external and internal. The External factors are based on market competition and availability of cheaper material. The internal material related to nature of product which is perishable in nature.

Your company has for the year ended 31st March, 2022, reported total revenue Rs. 7,00,000 from operations (as against Rs. 15,69,738 in the previous year). The operating profit of the company (earning before interest, depreciation and tax) for the year ended 31st March, 2022, is Rs. (1,10,36,000) as compared to Rs. (5,25,106) in previous year.

There is no change in the nature of business during the year under review.

There is no subsidiary companies and associate companies.

The company does not invite or accept deposits as contemplated under Chapter V of the companies act, 2013 during the year under review.

The existing internal financial controls are adequate and commensurate with the nature of business of the companies.

**Industrial Relations :**

The Relations between workmen and management are cordial during the year.

**Insurance :**

The properties insurable interests such as buildings, plant and machineries are adequately insured.

**Corporate Social Responsibility (CSR) :**

The company is not required to undertake Corporate Social Responsibility (CSR) as it is not applicable to the company as per the provision of the section 135 of the companies act, 2013.

**Dividend:**

No Dividend is recommended by the Board for the Financial Year ended on 31st March, 2022.

**Amounts Transferred to Reserves:**

No amount is transferred to General Reserve due to none recommendation of Dividend and Loss.

**Extract of Annual Return:**

The extract of Annual Return, in format MGT -9, for the Financial Year 2021-22 has been enclosed with this report as Annexure-1



**Details of Subsidiaries Companies, Associate Company & LLP/Partnership**

Sr. No.	Name of Company	Nature of Relationship	No. of Share hold/Capital Contribution
	NIL	NIL	NIL

\*There is no Subsidiary of Company hence no such information is provided

**Number of Board Meetings:**

During the Financial Year 2021-22, meetings of the Board of Directors of the company were held as under :

Sr. No.	Date of Board Meeting	No. of Director Present in the Meeting
1.	10/06/2021	4
2.	10/08/2021	4
3.	13/11/2021	4
4.	12/02/2022	4
5.	31/03/2022	Independent Directors / Director's meeting was scheduled as per Company's Act, 2013. All respective Directors were present.

**Particulars of Loan, Guarantees and Investments under Section 186:**

There is no investment in securities neither loan given to any Body Corporate

During the financial year 2021-22, the Company has not given any loan to any Company including Associate Concern.

**Particulars of Contracts or Arrangements with Related Parties:**

All the transactions are at Arm's length. Remuneration paid to the Working Directors i.e. Managing Directors is in respect of their time involvement in development of Company. There are no transactions with related parties during the year under review.

**Explanation to Auditor's Remarks:**

The remarks made by the Auditors in their Report have been suitably dealt with in the schedules and notes and therefore, do not call for any further clarification.

**Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo:**

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are not given as there is no manufacturing activity is carried out :

A. Conservation of Energy	:	
B. (1) Research and Development	:	NIL
(2) Technology absorption	:	
C. Foreign Exchange earnings and outgo	:	
(1) Activities relating the export	:	
(2) Foreign Exchange earned	:	NIL
(3) Foreign Exchange used	:	

**Risk Management Policy:**

The Company has developed a very comprehensive risk management policy and the same is reviewed by the Audit Committee at periodical intervals, which in turn, informs the Board about the risk assessment and minimization procedures adopted by the management. Suggestions or guidance given by the audit committee members are immediately implemented. At the corporate level major risks are reviewed by the Managing Directors and directions in this regard are issued accordingly.

**Details of Directors and Key Managerial Personnel:****Re-Appointment of Directors:**

NAME OF DIRECTOR	DIN	DESIGNATION	DATE OF APPOINTMENT	RESIDENTIAL ADDRESS
DEVANG PRAFULCHANDR A SHAH	00633868	MANGING DIRECTOR	27/03/1989	66/392, PRAGATINAGAR, AHMEDABAD-380013.
SMT. PRAVINABEN GOHIL	0009279658	WHOLE-TIME DIRECTOR	16/08/2021	802, AMBIKA APPARTMENT, SHASHTRINAGAR, NARANPURA AHMEDABAD-380013.
ASHOKKUMAR SOLANKI KANTILAL	06803425	INDEPENDENT DIRECTOR	04/02/2014	4/A, GANDHI SAGAR SOCIETY, RANIP, AHMEDABAD-382480.
HIREN SURESHKUMAR MEHTA	06804450	INDEPENDENT DIRECTOR	04/02/2014	A-803, VASUKANAN TOWER, GHATLODIA, AHMEDABAD-380061.

\* Resigned with effect from 16, August, 2021 Due to old Age Smt. Ila Bhagat resigned from the Board w.e.f. 16, August, 2021 The Board appreciate her co-operation during her tenure. The said vacancy was filled by appointing Smt. Pravinaben Gohil DIN: 0009279658 as additional director u/s 160 of Company's Act, 2013 to hold the office upto the course of the meeting.

As per the Provision of the Companies Act, 2013 and Article of Association of the Company Mr. Devang Shah (DIN: 00633868) retires in ensuing Annual General Meeting and being eligible seeks Re-Appointment. The Board recommends their Re-Appointment.

**Comparison of Remuneration to Directors and employees:**

As the company is at present engaged in trading activities of cattle farm products the same is being marketed by the working Directors. The administration work of the company is given on job work basis.

**Details of significant & material orders passed by the regulators or courts or tribunal:**

No order has been passed by the Court/Tribunal during the financial year 2021-2022.

Deposits (As per the Definition Section 2(31) of the Companies Act, 2013)

**The following details of deposits, covered under Chapter V of the act:**

I. Deposits Accepted during the year:

II. remained unpaid or unclaimed as at the end of the year:

III. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

a. At the beginning of the year :  
b. Maximum during the year : NIL  
c. At the end of the year :

IV. The details of deposits which are not in compliance with the requirements of Chapter:

**Receipt of any commission by Managing Director / Whole Time Director from A Company or for receipt of commission / remuneration from it Holding or subsidiary:**

Company is not paying any commission to its director.

**Declaration by Independent Director:**

The Company has received declaration from all the Independent Directors under the Companies Act, 2013 and rules made thereunder.

**Secretarial Audit Report:**

Secretarial Audit Report in prescribed format Form MR-3 given by a Practicing Company Secretary Dilip N. Motwani is annexed with the Board Report as Annexure - 2. The qualification made in secretarial audit is explained as under :

(a) The company has appointed CEO/CFO/CS.

(b) The suspended equity shares of company during year has been revoked in current year after complying with all queries of BSE.

**Audit Committee:**

As on 31st March 2021, the Audit Committee comprises four Directors, out of which two are Independent Directors.

Mr. Hiren Sureshkumar Mehta and Mr. Ashokkumar Solanki Kantilal Independent Director is the Chairman of the Committee.

The time gap between two meetings was less than 120 days. The Committee met four times in the year under review on the details of the Audit Committee are given as under:

**Attendance record of Gold Coin Health Limited Audit Committee Meetings:**

Name of The Member	DIN	Position	Status	No. Of Meeting	Held Meeting	Sitting fees (Rs)
Mr. Hiren Sureshkumar Mehta	06804450	Independent Director	Active	4	4	2,000
Mr. Ashokkumar Solanki Kantilal	06803425	Independent Director	Active	4	4	2,000

The functions of the Audit Committee of the Company include the following:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment re-appointment, if required the replacement or removal of the statutory auditor and fixation of the audit fees.
- Approval of payment to the statutory auditor for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statement before submission to the Board for approval, with particular references to :
  - Matters required to be included in the Directors Responsibility Statement to be included in the Board's report in terms of Section 134 of the Companies Act, 2013.
  - Changes, if any, in accounting policies and practices and reason for the same.
  - Major accounting entries involving estimates based on the exercise of judgment by management.
  - Significant adjustment made in the financial statements arising out of audit findings.
  - Compliance with listing and other legal requirements relating to financial statements.
- Disclosure of any related party transactions.
- Qualification in the audit report.
- Reviewing with the management, performance of statutory and internal auditors, and adequacy of the internal control system.
- Reviewing the adequacy of internal audit plan.
- Discussion with internal auditors on any significant findings and follow up thereof.
- Reviewing the findings of any internal investigation by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payments to the depositors, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing the functioning of the Whistle Blower Mechanism.
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

**The Audit Committee is empowered, pursuant to its terms of references, to:**

- Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

**The Company has systems and procedures in place to ensure that the Audit Committee mandatorily reviews:**

- Management discussion and analysis of financial condition and results of operations.

- Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
  - Management letters/letters of internal control weaknesses issued by the statutory auditors.
  - Internal audit reports relating to internal control weaknesses.
  - The appointment, removal and terms of remuneration of the internal auditor.
- In addition, the Audit Committee of the Company also reviews the financial statements. The Audit Committee is also apprised on information with regard to related party transactions by being presented:
- A statement in summary form of transactions with related parties in the ordinary course of business.
  - Details of material individual transactions with related parties which are not in the normal course of business.
  - Details of material individual transactions with related parties or others, which are not on an arm's length basis along with management's justification for the same.

**Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees:**

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgement, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors. The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

**Nomination & Remuneration Committee Policy:**

The sitting fee paid to the non-executive directors, commission to independent director, and remuneration paid to the whole-time director is approved by the remuneration committee. Remuneration Committee consists of Mr.Ashokkumar Solanki Kantilal and Mr.Hiren Sureshkumar Mehta both Independent Directors.

Half- yearly Declaration

A half - yearly/Quarterly Declaration of financial performance including summary of significant events in the last six months is currently not being send to each household of shareholders. However, the Company publishes its results in national and state level newspapers having wide circulation. The results are also posted on the website of the Company [www.goldcoinhealthfoods.com](http://www.goldcoinhealthfoods.com).

**Disclosure on Establishment of a Vigil Mechanism:**

Fraud free corruption, free work culture has been core to the Company. In view of the potential risk of fraud and corruption due to rapid growth and geographical spread of operations, the Company has put an even greater emphasis to address this risk.

To meet this objective, a comprehensive Fraud Risk Management (FRM) policy akin to vigil mechanism or the Whistle Blower Policy has been laid down by the Board of Directors

**Managerial remuneration:**

Sr. No.	Name of Director	*Remuneration for F.Y 2021-2022 (Amount In Rs.)	Remuneration for F.Y 2020-2021 (Amount In Rs.)
1.	Devang Shah	90,000	90,000
2.	Smt. Pravinaben Gohil	90,000	90,000

\*Remuneration is not required to be paid to independent director as per Section 149 read with Schedule IV of Companies Act, 2013.

**Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:**

In accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, Gold Coin Health Limited has modified the erstwhile policy for Prevention of Sexual Harassment at the Workplace and the Board of Directors have unanimously adopted the same w.e.f. July 23, 2014.

Vide notification dated December 9, 2013; Ministry of Women and Child Development have introduced Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013. The earlier policy has been amended by incorporating the rules and procedures as mandated in the said notification. The revised policy shall be in effect from July 23, 2014.

Company has Appointed Smt. Ila P. Bhagat to redress the issues regarding Sexual Harassments at work place.

**Directors Responsibility Statement:**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit /loss of the Company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

**Green initiatives:**

During fiscal 2011, we started a sustainability initiative with the aim of going green and minimizing our impact on the environment. Like the previous years, this year too, we are publishing only the statutory disclosures in the print version of the Annual Report. Additional information is available on our website, [www.goldcoinhealthfoods.com](http://www.goldcoinhealthfoods.com)

Electronic copies will be the Annual Report 2021-22 and Notice of the 33rd Annual General Meeting are sent to all members whose email addresses are registered with the Company / Depository Participant(s). For members who have not registered their email addresses, physical copies of the Annual Report 2021-22 and the Notice will be the 33rd Annual General Meeting are sent in the permitted mode. Members requiring physical copies can send a request to the Company.

The Company provides e-voting facility to all its members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015. The instructions for e-voting are provided in the Notice.

**Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

**Date : 16th August, 2022**  
**Place: Ahmedabad**

**For and on behalf of the Board of Directors**  
**Shri Devang P. Shah**  
**Managing Director**  
**DIN: 00633868**

## Secretarial Audit Report for the Financial Year ended 31st March, 2022

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014.

To,  
The Members of  
Goldcoin Health Foods Limited,  
66/392, Pragati Nagar, Naranpura  
Ahmedabad - 380013, Gujarat.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Goldcoin Health Foods Limited (CIN: L15419GJ1989PLC012041) (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Goldcoin Health Foods Limited (CIN: L15419GJ1989PLC012041) for the financial year ended on 31st March 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (e) Listing Obligations and Disclosure Requirements . The penalty levied under regulation 34 of LODR was paid in the financial year 2021-22
- (v) All relevant laws applicable to the Company as provided by the management hereunder :
  - A. **TAXATION-DIRECT AND INDIRECT TAXATION (INCLUDING SALES TAX AND MUNICIPAL/LOCAL LEVIES)**
    - \* Income Tax Act, 1961
    - \* Central Sales Tax Act, 1956
    - \* Customs Act, 1962
  - B. **GENERAL LAWS**
    - \* Shops and Establishment Act
    - \* Foreign Exchange Management Act
  - C. **APPLICABLE LOCAL / MUNICIPAL LAWS**
  - D. **COMPETITION LAW**

We have also examined compliance with the applicable clauses of the following:

**(1) Secretarial Standards**

The Secretarial Standards issued and notified by the Institute of Company Secretaries of India are not applicable for the financial year under review and were only optional. Therefore, we have not commented on the said compliances.

**(2) Listing Agreements**

The Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE). During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through as there are no dissenting members' views.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events/actions such as Public Issue of Securities, buy back, merger, amalgamation, foreign technical collaborations etc. or any other major decisions in pursuance of section 180 of the Companies Act, 2013 which require compliance of applicable provisions thereof.

**Date:** 16th August, 2022  
**Place:** Ahmedabad

**For, D.N.MOTWANI & CO.**  
**D.N.MOTWANI**  
COMPANY SECRETARY  
ACS NO. 5016  
C.P.NO. 2431

**GOPAL C SHAH & CO**  
Chartered Accountants  
102, Tejshri Residency, Vijay Cross Road,  
Navrangpura, Ahmedabad.  
Tel. No. 26443848  
Email: cagopalcshah@gmail.com

## **Independent Auditor's Report**

To,  
To the Members of Goldcoin Health Foods Limited

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the financial statements of Goldcoin Health Foods Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### **Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (*changes in equity*) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (a) The Company has disclosed details regarding pending litigations in note 28 of financial statements, which would impact its financial position.
  - (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - (d)
    - (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall,

whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

**For, Gopal C Shah & Co.**  
Chartered Accountants  
Firm No.103296W

**(Gopal C Shah)**  
Proprietor  
M. No.109944

UDIN: 22034967AJSAWV9813

Date : 27th May, 2022  
Place: Ahmedabad



**“Annexure A” to the Independent Auditor’s Report of even date on the Financial Statements of  
Goldcoin Health Foods Limited**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Goldcoin Health Foods Limited** (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those

Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, Gopal C Shah & Co.**  
Chartered Accountants  
Firm No.103296W

**(Gopal C Shah)**  
Proprietor

M. No.109944

UDIN: 22034967AJSAWV9813

Date : 27th May, 2022  
Place: Ahmedabad

## “ANNEXURE B” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 1 under the heading ‘Report on other Legal & Regulatory Requirement’ of our report of even date)

(i) In Respect of the Company’s Fixed Assets:

- a. The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b. These fixed assets have been physically verified by the management at reasonable intervals there was No Material discrepancies were noticed on such verification. In our opinion and according to the information and explanations given to us, no fixed asset has been disposed of during the year and therefore does not affect the going concern assumption.

(ii) In respect of Inventories:

The Company has no Inventories during the year.

(iii) According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

(iv) In our opinion and according to the information and explanations given to us, there are loans, investments, guarantees and securities given in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and company has complied all the provision relates to the same.

(v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act for the business activities carried on by the company.

(vii) In Respect of Statutory Dues:

- a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues, including Income Tax, Sales tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty and any other material statutory dues applicable to it with the appropriate authorities.
- b) According to the information and explanation given to us, there are no dues of Income Tax, Sales tax, Service Tax, Goods and Service Tax, Value Added Tax and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable except as follows:

Sr. No.	Nature of Statute	Authority	Amount (In Rs.)
1	Tax Deducted at Source	TRACES	20450/-
2	Income Tax Act, 1961	CPC Authority	171720/-

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and debenture holders. The Company has had no dues to financial institutions and government.

(ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments or term Loans during the year under audit. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

(xvii) The company has incurred Rs. 1,10,35,535 loss in the financial year and Rs. 5,25,106 in the immediately preceding financial year.

(xviii) on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor’s knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that

company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xix) CSR is not applicable to the company as it does not fulfill the conditions of CSR.

(xx) In our opinion, there have not been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

**For, Gopal C Shah & Co.**  
Chartered Accountants  
Firm No.103296W

**(Gopal C Shah)**  
Proprietor  
M. No.109944  
UDIN: 22034967AJSAWV9813

Date : 27th May, 2022  
Place: Ahmedabad

**GOLDCOIN HEALTH FOODS LIMITED**  
Balance Sheet as at March 31, 2022

(Amount in INR)

	Particulars	Note No.	As at March 31, 2022	
			As at March 31, 2022	As at March 31, 2021
<b>I</b>	<b><u>ASSETS</u></b>			
	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	14	6,27,502	8,27,767
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets			
	(i) Investments	15	75,00,000	-
	(ii) Trade receivables	16	-	-
	(iii) Loans	17	1,30,59,398	2,67,27,872
	(iv) Others (to be specified)		-	-
	(i) Deferred tax assets (net)		3,065	3,065
	(j) Other non-current assets	18	-	-
			<b>2,11,89,965</b>	<b>2,75,58,704</b>
<b>II</b>	<b>Current assets</b>			
	(a) Inventories		-	-
	(b) Financial Assets			
	(i) Investments	19	-	-
	(ii) Trade receivables	16	82,21,593	99,90,157
	(iii) Cash and cash equivalents	20	64,386	44,431
	(iv) Bank balances other than (iii) above	20	-	-
	(v) Loans	21	-	-
	(vi) Others (to be specified)		-	-
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets	22	2,86,190	-
			<b>85,72,169</b>	<b>1,00,34,588</b>
	<b>Total Assets</b>		<b>2,97,62,134</b>	<b>3,75,93,292</b>
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b>EQUITY</b>			
	(a) Equity Share capital	2	3,00,09,000	3,00,09,000
	(b) Instruments entirely equity in nature		-	-
	(c) Other Equity	3	(45,55,201)	64,80,334
			<b>2,54,53,799</b>	<b>3,64,89,334</b>
	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	4	25,73,675	-
	(ii) Trade payables	5	-	-
	(iii) Other financial liabilities	6	-	-
	(b) Provisions	7	-	-
	(c) Deferred tax liabilities (Net)	-	-	-
	(d) Other non-current liabilities	8	-	-
			<b>25,73,675</b>	<b>-</b>
<b>II</b>	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	9	-	-
	(ii) Trade payables due to Micro and Small Enterprises Other than Micro and Small Enterprises	10	16,74,661	10,43,959
	(iii) Other financial liabilities	11	-	-
	(b) Other current liabilities	12	-	-
	(c) Provisions	13	60,000	60,000
	(d) Current Tax Liabilities (Net)		-	-
			<b>17,34,661</b>	<b>11,03,959</b>
	<b>Total Equity and Liabilities</b>		<b>2,97,62,134</b>	<b>3,75,93,292</b>

As per our separate report of even date  
See accompanying notes to the financial statements

**For, Gopal C. Shah & Co.**  
Chartered Accountants  
Firm No:-103296W

(Gopal C. Shah)  
Proprietor  
M. No. 034967  
UDIN: 22034967AJSAWV9813

**Devang P. Shah**  
Managing Director  
(DIN:00633868)

**For & on behalf of the Board,**  
**GOLDCOIN HEALTH FOODS LIMITED**

Pravinaben D. Gohil  
Director  
(DIN:09279658)  
Niraj Baid  
Company Secretary

Place : Ahmedabad  
Date : 27th May, 2022

**GOLDCOIN HEALTH FOODS LIMITED**  
**Statement of Profit and Loss for the year ended March 31, 2022**

(Amount in INR)

	Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
I	Revenue from Operations	23	6,99,668	15,69,738
II	Other Income	24	2,86,190	-
III	Net gain on de-recognition of financial assets at amortized cost		-	-
IV	Net gain on reclassification of financial assets		-	-
V	<b>Total Income (I+II+III+IV)</b>		<b>9,85,858</b>	<b>15,69,738</b>
VI	<b>Expenses</b>			
	Cost of Material Consumed		-	-
	Purchases of Stock-in-Trade	25	6,05,702	13,65,357
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	-	-
	Employee Benefits Expenses	27	1,50,000	1,50,000
	Finance Costs	28	34,506	443
	Depreciation and Amortization Expense	29	2,00,265	2,00,265
	Other Expenses	30	1,10,30,920	4,20,460
	<b>Total Expense (VI)</b>		<b>1,20,21,393</b>	<b>21,36,526</b>
VII	Profit/(Loss) before Exceptional items and Tax ( V- VI)		<b>(1,10,35,535)</b>	<b>(5,66,788)</b>
VIII	Exceptional Items		-	-
IX	<b>Profit before Extraordinary Items and Tax (VIII-VII)</b>			
X	Extraordinary Items		-	-
XI	<b>Profit Before Tax (VII-VIII)</b>		<b>(1,10,35,535)</b>	<b>(5,66,788)</b>
XII	<b>Tax Expense:</b>			
	(a) Current Tax		-	-
	(b) Deferred Tax		-	(41,682)
				<b>(41,682)</b>
XIII	Profit for the Period from Continuing Operations (IX - X)		<b>(1,10,35,535)</b>	<b>(5,25,106)</b>
XIV	Profit/(Loss) for the Period from Discontinuing Operations		-	-
XV	Tax Expense of Discontinuing Operations		-	-
XVI	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)		-	-
XVII	Profit for the Period (XI + XIV)		<b>(1,10,35,535)</b>	<b>(5,25,106)</b>
XVIII	<b>Other Comprehensive Income</b>			
	(A) (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss		-	-
	(B) (i) Items that will be reclassified to profit or loss to profit and loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss		-	-
XIX	<b>Total Comprehensive Income for the period (XV+ XIV) (Comprising Profit/(loss) and other Comprehensive Income for the period)</b>		<b>(1,10,35,535)</b>	<b>(5,25,106)</b>
XX	Earnings Per Equity Share (For Continuing Operation) :	31		
	(a) Basic		(3.68)	(0.17)
	(b) Diluted		(3.68)	(0.17)
XXI	Earnings Per Equity Share (For Discontinuing Operation):	31		
	(a) Basic		-	-
	(b) Diluted		-	-
XXII	Earnings Per Equity Share (For Continuing and Discontinuing Operation):	31		
	(a) Basic		(3.68)	(0.17)
	(b) Diluted		(3.68)	(0.17)
	<b>Significant Accounting Policies</b>	1		

As per our separate report of even date  
See accompanying notes to the financial statements

**For, Gopal C. Shah & Co.**  
Chartered Accountants  
Firm No:-103296W

**(Gopal C. Shah)**  
Proprietor  
M. No. 034967  
UDIN: 22034967AJSAWV9813

**Devang P. Shah**  
Managing Director  
(DIN:00633868)

**For & on behalf of the Board,**  
**GOLDCOIN HEALTH FOODS LIMITED**

**Pravinaben D. Gohil**  
Director  
(DIN:09279658)  
**Niraj Baid**  
Company Secretary

Place : Ahmedabad  
Date : 27th May, 2022

**GOLDCOIN HEALTH FOODS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Particulars	Year ended 31st March, 2022 Rs.		Year ended 31st March, 2021 Rs.	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		(1,10,35,535)		(5,25,106)
<b>Adjustments for :</b>				
Transferred to reserve				
Depreciation	2,00,265		2,00,265	
Interest Paid	33,469			
Interest Income	(2,86,190)		-	
		(52,456)		2,00,265
<b>Operating Profit before Working Capital change</b>		(1,10,87,991)		(3,24,841)
<b>Adjustments for :</b>				
Decrease/(Increase) in Receivables	17,68,564		1,02,433	
Decrease/(Increase) in Short Term Loans & Advances	-		74,18,700	
Decrease/(Increase) in Other Current Assets	(2,86,190)		59,614	
Increase/(Decrease) in Payables	-		(2,52,973)	
Increase/(Decrease) in Provisions	-	14,82,374	15,000	73,42,774
<b>Cash Generated From Operations</b>		(96,05,617)		70,17,933
Income Tax		-		41,682
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		(96,05,617)		69,76,251
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Non Current Investment	(75,00,000)		-	
Interest Paid	(33,469)			
Interest Received	2,86,190		-	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		(72,47,279)		-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long Term Borrowing	25,73,675		-	
Long Term Loans & Advances	1,36,68,474		(70,30,700)	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		1,62,42,149		(70,30,700)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(6,10,748)		(54,449)
Cash and Cash Equivalents — Opening Balance		44,431		98,880
Cash and Cash Equivalents — Closing Balance		64,386		44,431
		(6,30,702)		-
<b>Note: Previous year's figures have been regrouped/ rearranged wherever considered necessary.</b>				

As per our separate report of even date  
See accompanying notes to the financial statements

**For, Gopal C. Shah & Co.**  
Chartered Accountants  
Firm No:-103296W

**(Gopal C. Shah)**  
Proprietor  
M. No. 034967  
UDIN: 22034967AJSAWV9813

**Devang P. Shah**  
Managing Director  
(DIN:00633868)

**For & on behalf of the Board,**  
**GOLDCOIN HEALTH FOODS LIMITED**

**Pravinaben D. Gohil**  
Director  
(DIN:09279658)  
**Niraj Baid**  
Company Secretary

Place : Ahmedabad  
Date : 27th May, 2022

**NOTE: 1.1 –SIGNIFICANT ACCOUNTING POLICIES**

This note provides a list of the significant accounting policies adopted in the preparation of these standalone financial statements. These Policies have been consistently applied to all the years presented, unless otherwise stated.

**(i) Basis Of Preparation & Revenue Recognition**

The Accounts are prepared under the historical cost convention applying accrual method of accounting and as a going concern, complying with the applicable Indian Accounting standards and the generally accepted accounting principles prevailing in the country.

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from Operations include sale of goods. Interest Income, if any is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

**(ii) Use of Estimates**

The Preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to the made that affect the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known/materialized.

**(iii) Cash Flow Statement**

The Cash flow statement is prepared in accordance with the Indian Accounting Standard (Ind AS) -7 “Statement of Cash Flows” using the Indirect method for operating Activities.

**(iv) Cash and Cash Equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investment with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

**(v) Trade Receivables**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

**(vi) Offsetting Financial Instruments**

Financial assets and liabilities are offset and the net amount is reported in balance sheet where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liability simultaneously.

**(vii) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 90 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at the fair value and subsequently measured at amortised cost using the effective interest method.

**(viii) Related Party Disclosure:**

• **Directors & Key Managerial Personnel:-**

Sr No	Name of KMP	Designation
1	Devang P Shah	Managing Director & CFO
2	Ila P Bhagat	CFO
3	Ashokkumar K Solanki	Director
4	Hiren S Mehta	Director
5	Pravinaben D Gohil	Director
6	Niraj Baid	Company Secretary

• **Related Parties Transactions:-**

No	Nature of Transactions	Name of Related Party	Amount (In Rs)
1	Loan from Directors	Devang P Shah	745300

**(ix) Auditor’s Remuneration:**

Particulars	2021-22	2020-21
Audit Fees	30,000	30,000

(x) In the opinion of the board of Directors, Current Assets, Loans and Advances a value of realization equivalent to the amount at which they are stated in the Balance Sheet. Adequate provisions have been made in the accounts for all the known liabilities.

(xi) The Balance of sundry creditors, sundry debtors and Loans and Advances are unsecured considered goods and reconciled from subsequent transactions and/or confirmations are obtained.

(xii) As certified by the company that it was received written representation from all the directors, that companies in which they are directors had not defaulted in terms of section 164(2) of the companies Act, 2013, and the representation from directors taken in Board that Director is disqualified from being appointed as Director of the company.

(xiii) In the opinion of the board of Directors, Current Assets, Loans and Advances a value of realization equivalent to the amount at which they are stated in the Balance Sheet. Adequate provisions have been made in the accounts for all the known liabilities.

(xiv) The Balance of sundry creditors, sundry debtors and Loans and Advances are unsecured considered goods and reconciled from subsequent transactions and/or confirmation are obtained.

(xv) As certified by the company that it was received written representation from all the directors, that companies in which they are directors had not defaulted in terms of section 164(2) of the companies Act, 2013, and the representation from directors taken in Board that Director is disqualified from being appointed as Director of the company.

**(xvi) Contributed Equity**

Equity shares are classified as equity.

**(a) Earnings per Share**

Basic earnings per share is calculated by dividing:

-the profit attributable to the owners group

-by the weighted average number of equities shares outstanding during the year.

**(b) Rounding off amounts**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

For and on behalf of the board of directors  
For, GOLDCOIN HEALTH FOODS LIMITED

**Devang P Shah**  
Managing Director  
(DIN: 00633868)

**Pravinaben Gohil**  
Director  
(DIN: 09279658)

As per our attached report of even date

**For, Gopal C. Shah & Co,**

Chartered Accountants

Firm No. 103296W

**(Gopal C Shah)**

(Proprietor)

M No:-109944

UDIN: 22034967AJSAWV9813

**Place : Ahmedabad**

**Date : 27th May, 2022**



**STATEMENT OF CHANGES IN EQUITY**

**GOLDCOIN HEALTH FOODS LIMITED**

**(CIN: L15419GJ1989PLC012041)**

**Statement of Changes in Equity for the period ended 31st March, 2021**

**A. Equity Share Capital**

**(Amounts in INR)**

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1st April, 2020	-	30,009,000
31st March, 2021	-	30,009,000
31st March, 2022	-	30,009,000

**B. Other Equity**

**(Amounts in INR)**

	Reserves and Surplus					Total
	Capital Reserve	Subsidy	Securities Premium Reserve	Other Reserves (Surplus balance of Profit & loss Account)	Retained Earnings	
<b>Reporting as at 1st April, 2020</b>						
Balance at the beginning of the reporting period	71,63,000	4,00,600	-	(5,58,160)	-	<b>70,05,440</b>
Changes in accounting policy or prior period errors	-		-	-	-	-
Total Comprehensive Income for the year	-		-	(5,25,106)	-	(5,25,106)
Dividends	-		-	-	-	-
Transfer to retained earnings	-		-	-	-	-
Any other change (Written off)	-		-	-	-	-
<b>Balance at the end of 31st March, 2021</b>	71,63,000	4,00,600	-	<b>(10,83,266)</b>	-	<b>64,80,334</b>
						-
<b>Reporting as at 1st April, 2021</b>						-
Balance at the beginning of the reporting period	71,63,000	4,00,600	-	(10,83,266)	-	<b>64,80,334</b>
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	(1,10,35,535)	-	(1,10,35,535)
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Any other change (Written off)	-	-	-	-	-	-
<b>Balance at the end of the March 2022</b>	71,63,000	4,00,600	-	<b>(1,21,18,801)</b>	-	<b>(45,55,201)</b>

**GOLDCOIN HEALTH FOODS LIMITED**  
Notes to financial statements for the year ended March 31, 2022

**Note 2 - Equity Share Capital**

(a) Particulars	As at March 31, 2022	As at March 31, 2021
<b>Authorised :</b>		
32,00,000 Equity Shares (Previous Year 32,00,000) of Rs. 10/- each	3,20,00,000	3,20,00,000
<b>TOTAL</b>	<b><u>3,20,00,000</u></b>	<b><u>3,20,00,000</u></b>
<b>Issued, Subscribed and Paid-up :</b>		
3000,900 Equity Shares (Previous Year 3000,900) of Rs. 10/- each	3,00,09,000	3,00,09,000
<b>TOTAL</b>	<b><u>3,00,09,000</u></b>	<b><u>3,00,09,000</u></b>

**(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.**

- i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2022, the Company has not declared any dividend.
- ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

**(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at March 31, 2022	As at March 31, 2021
No. of shares at the beginning of the year	30,00,900	30,00,900
<b>Add: Issue of Shares during the year</b>		
Subscriber to the Memorandum	-	-
Private Placement	-	-
	<u>30,00,900</u>	<u>30,00,900</u>
<b>Less: Forfeiture of Shares during the Year</b>	-	-
<b>No. of shares at the end of the year</b>	<b><u>30,00,900</u></b>	<b><u>30,00,900</u></b>

**Aggregate details for five immediately previous reporting periods for each class of**

**(d) shares**

Particulars	As at March 31, 2022	As at March 31, 2021
- No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	-	-
- No. of shares allotted as fully paid by way of Bonus Shares	-	-
- No. of shares bought back	-	-

**Details of shareholders holding more than 5% shares in the**

**(e) company**

No. of Shares held by	As at March 31, 2022		As at March 31, 2021	
	Nos.	%	Nos.	%
Devang Shah	5,85,000	19.49%	5,85,000	19.49%
Mandakini Shah	5,02,600	16.75%	3,02,600	10.08%
Chaterd Holding	2,22,037	7.40%	3,02,600	10.08%
Indian Clearing Corporation Limited	2,60,858	8.69%	2,60,858	8.69%

**Details of Promoters Holding in the company**

No. of Shares held by	Nos.		% Change during the year
	Nos.	%	
Devang Shah	5,85,000	19.49%	-
Ila Bhagat	92,075	3.06%	-6.67
Mandakini Shah	5,02,600	16.75%	+6.67

**(g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.**

The company does not have any securities convertible into shares as on reporting date.

**Note 3 - Other Equity**

Particulars	As at March 31, 2022	As at March 31, 2021
<b>(i) Capital Reserve</b>		
As per last Balance Sheet	71,63,000	71,63,000
Add: Additions during the year (Share Forfeiture)	-	-
Less: Utilised / transferred during the year	-	-
Closing balance	<u>71,63,000</u>	<u>71,63,000</u>
<b>(ii) Securities premium account</b>		
Opening balance	-	-
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year for:	-	-
Closing balance	<u>-</u>	<u>-</u>
<b>(iii) General Reserve</b>		
As per last Balance Sheet	-	-
Add: Transferred from Profit and Loss Account	-	-
Less: Transferred to Profit and Loss Account	-	-
Closing balance	<u>-</u>	<u>-</u>
<b>(iv) Subsidy</b>	4,00,600	4,00,600
	<u>4,00,600</u>	<u>4,00,600</u>
<b>(v) Surplus in the Profit &amp; Loss Account</b>		
As per last Balance Sheet	(10,83,266)	(5,58,160)
Add: Profit / (Loss) for the year	<u>(1,10,35,535)</u>	<u>(5,25,106)</u>
Amount available for appropriations	(1,21,18,801)	(10,83,266)
<b>Appropriations:</b>		
Add: Transferred from reserves	-	-
	<u>-</u>	<u>-</u>
	(1,21,18,801)	(10,83,266)
<b>TOTAL</b>	<u><b>(45,55,201)</b></u>	<u><b>64,80,334</b></u>

**Note 4: Non Current Liabilities: Financial Liabilities : Borrowing**

Particulars	As at March 31, 2022	As at March 31, 2021
<b>(a) Loans From Bank and Financial Institutions</b>		
Secured Loans	25,73,675	-
Unsecured Loans	-	-
	<u>25,73,675</u>	<u>-</u>
Term Loan from others	-	-
Secured	-	-
Unsecured	-	-
<b>(b) Loans and advances from related parties</b>		
Secured	-	-
Unsecured	-	-
<b>(c) Other Loan &amp; Advances</b>		
Secured Loans	-	-
Unsecured Loans	-	-
	<u>-</u>	<u>-</u>
	<u>25,73,675</u>	<u>-</u>

**Note 5: Non- Current Liabilities: Financial Liabilities : Payables**

Particulars	As at March 31, 2022	As at March 31, 2021
<b>(i) Trade Payable</b>	-	-
<b>(ii) Others</b>	-	-
<b>Total</b>	<u><b>-</b></u>	<u><b>-</b></u>

**Note 6: Non- Current Liabilities: Financial Liabilities : Others**

Particulars	As at March 31, 2022	As at March 31, 2021
<b>(i) Trade Payable</b>	-	-
<b>(ii) Others</b>	-	-
<b>Total</b>	<u><b>-</b></u>	<u><b>-</b></u>

**Note 7: Non Current : Provisions**

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Provision for employee's benefits	-	-
(b) Others (Specify)	-	-
	<u>-</u>	<u>-</u>

**Note 8: Other Non- Current Liabilities**

Particulars	As at March 31, 2022	As at March 31, 2021
(i)	-	-
(ii)	-	-
<b>Total</b>	<u>-</u>	<u>-</u>

**Note 9: Current Liabilities: Financial Liabilities : Borrowing**

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Loans repayable on demand		
From Banks		
Secured	-	-
Unsecured	-	-
(b) Loans and advances		
Secured	-	-
Unsecured	-	-
	<u>-</u>	<u>-</u>

**Note 10: Current liabilities: Financial Liabilities : Trade Payables**

Particulars	As at March 31, 2022	As at March 31, 2021
Outstanding Dues of Micro, Small and Medium Enterprises	-	-
Outstanding Dues of Other Creditors	16,74,661	10,43,959
	<u>16,74,661</u>	<u>10,43,959</u>

**Note 11: Current liabilities: Financial Liabilities : Others**

Particulars	As at March 31, 2022	As at March 31, 2021
<b>TOTAL</b>	<u>-</u>	<u>-</u>

**Note 12: Other Current Liabilities**

Particulars	As at March 31, 2022	As at March 31, 2021
<b>TOTAL</b>	<u>-</u>	<u>-</u>

**Note 13 - Current Liabilities : Provisions**

Particulars	As at March 31, 2022	As at March 31, 2021
Provision for Audit fees	30,000	30,000
Provision for Accounting fees	30,000	30,000
<b>TOTAL</b>	<u>60,000</u>	<u>60,000</u>

Note : 14

Schedule of Property, Plant and Equipment as per the Companies Act for the year ended 31st March, 2022

Block of Asset	Gross Block				Accumulated Depreciation				Net Block	
	As at 1st April, 2021	Addition/ Adjustments	Deduction / Adjustments	As at 31st March, 2022	As at 1st April, 2021	Charge for the year	Deduction / Adjustments	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022
Furniture Fixture	25557	-	-	25,557	7,976	2,428	-	10,404	17,581	15,153
Machinery	37,62,046	-	-	37,62,046	29,90,326	1,94,540	-	31,84,866	7,71,720	5,77,180
Air Condition	28,939	-	-	28,939	5,116	1,833	-	6,949	23,823	21,990
Mobile	29,999	-	-	29,999	15,356	1,464	-	16,820	14,643	13,179
<b>Total :</b>	<b>38,46,541</b>	<b>NIL</b>	<b>NIL</b>	<b>38,46,541</b>	<b>30,18,774</b>	<b>2,00,265</b>	<b>NIL</b>	<b>32,19,039</b>	<b>8,27,767</b>	<b>6,27,502</b>
<b>Previous Year</b>	<b>38,46,541</b>	<b>NIL</b>	<b>NIL</b>	<b>38,46,541</b>	<b>28,18,509</b>	<b>2,00,265</b>	<b>NIL</b>	<b>30,18,774</b>	<b>10,28,032</b>	<b>8,27,767</b>

Note -15 - Non-Current Assets: Financial Assets: Investments

Particulars	As at March 31, 2022	As at March 31, 2021
Investments (At Cost)	-	-
Investment in Equity Instruments	-	-
i) of Subsidiary:	-	-
ii) of other entities:	-	-
Investment in Fixed Deposits	75,00,000	-
	<u>75,00,000</u>	<u>-</u>

Note 16 - Trade Receivables

(a) Particulars	As at March 31, 2022	As at March 31, 2021
<b>(i) Due for a period exceeding six months</b>		
- Unsecured, considered good	82,21,593	24,68,232
- Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
	<u>82,21,593</u>	<u>24,68,232</u>
<b>(ii) Others</b>		
- Secured, Considered good	-	-
- Unsecured, considered good	-	75,21,925
- Doubtful	-	-
Less: Doubtful Debts Writtewn off	-	-
	<u>-</u>	<u>75,21,925</u>
<b>TOTAL</b>	<u><b>82,21,593</b></u>	<u><b>99,90,157</b></u>

Note -17 - Non Current Assets: Financial assets: Loan

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Capital Advances	-	78,06,932
(c) Loans & Advances to Related Parties		
Unsecured considered good	-	-
(d) Other Loans & Advances (Specify Nature)		
Secured, Considered good		
Unsecured Considered good		
Due from Others	1,30,59,398	1,89,20,940
Doutful or Bad	-	-
	<u>1,30,59,398</u>	<u>1,89,20,940</u>
	<u><b>1,30,59,398</b></u>	<u><b>2,67,27,872</b></u>

Note -18 - Other Non-Current Assets

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Long Term Trade Receivable		
(b) Others (Specify Nature)		
Capital Advance		
(b) Security Deposits		
Security Deposit	-	-
Unsecured Considered good	-	-
	<u>-</u>	<u>-</u>

Note -19 - Current Assets: Investments

Particulars	As at March 31, 2022	As at March 31, 2021
Current Investments (At lower of cost and fair value)	-	-
	<u>-</u>	<u>-</u>

**Note 20 - Cash & Cash equivalents**

Particulars	As at March 31, 2022	As at March 31, 2021
<b>(a) Cash &amp; Cash Equivalents</b>		
(i) Balances with Banks :		
Bank Accounts	10,375	21,421
(ii) Cash-on-hand	54,011	23,011
(iii) Cheques & Drafts on-hand		
(iv) Others - Stamps on Hand		
(b) Other Bank Balances		
- Margin Money or Security Deposit		
- Repatriation Restrictions		
- Deposit Accounts more than 3 month maturity		
- Deposit Accounts more than 12 month maturity		
<b>TOTAL</b>	<b>64,386</b>	<b>44,431</b>

**Note 21 - Current Assets: Financial Assets: Loans**

Particulars	As at March 31, 2022	As at March 31, 2021
<b>(a) (i) Security deposits</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
<b>(ii) Inter-corporate deposits</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
<b>(iii) Share Application Money Given</b>		
<b>(iv) Advance income tax and TDS - Unsecured, considered good</b>		
	-	-
<b>(v) Others</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for Doubtful Debts		
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 22: Other Current Assets**

Particulars	As at March 31, 2022	As at March 31, 2021
Accrued Interest on FD	2,57,570	-
TDS Receivable	28,620	-
<b>TOTAL</b>	<b>2,86,190</b>	<b>-</b>

**Note 23 - Revenue from Operations**

Particulars	(Amount in INR)	
	For the year ended March 31, 2022	For the year ended March 31, 2021
Milk Sales	6,99,668	15,69,738
<b>TOTAL</b>	<b>6,99,668</b>	<b>15,69,738</b>

**Note 24 - Other Income**

Particulars	(Amount in INR)	
	For the year ended March 31, 2022	For the year ended March 31, 2021
Interest on FD	2,86,190	-
<b>TOTAL</b>	<b>2,86,190</b>	<b>-</b>

**Note 25 - Purchases**

(Amount in INR)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Purchase	6,05,702	13,65,357
<b>TOTAL</b>	<b>6,05,702</b>	<b>13,65,357</b>

**Note 26 - Changes in inventories of finished goods, work in progress and stock in trade**

(Amount in INR)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
<u>Inventories at the end of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
	-	-
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
	-	-
	-	-

**Note 27 - Employee Benefit Expenses**

(Amount in INR)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Salary	1,50,000	1,50,000
<b>TOTAL</b>	<b>1,50,000</b>	<b>1,50,000</b>

**Note 28 - Financial Costs**

(Amount in INR)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Bank Charges	1,037	443
Interest Paid	33,469	-
<b>TOTAL</b>	<b>34,506</b>	<b>443</b>

**Note 29 - Depreciation & Amortised Cost**

(Amount in INR)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Depreciation	2,00,265	2,00,265
<b>TOTAL</b>	<b>2,00,265</b>	<b>2,00,265</b>

**Note 30 - Other Expenses**

(Amount in INR)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Accounting Fees	35,000	30,000
Advances Written Off	78,06,932	-
Audit Fees	30,000	30,000
BSE Fees	3,54,000	2,00,000
Bad Debt Written Off	24,68,232	-
CDSL Charges	5	12,000
CS Fees	-	35,000
GST Expense	-	25,434
Income Tax Expense	-	34,180
Listing Fees	1,54,000	-
Loss on Sale of Asset	1,04,000	-
NSDL Fees	22,430	-
Office Expenses	25,005	-
Registrar Fees	31,316	53,846
<b>TOTAL</b>	<b>1,10,30,920</b>	<b>4,20,460</b>

**Note 31 - Earnings Per Equity Share**

(Amount in INR)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>(a)</b> Net profit after tax attributable to equity shareholders for		
Basic EPS	(1,10,35,535)	(5,25,106)
Add/Less: Adjustment relating to potential equity shares		-
Net profit after tax attributable to equity shareholders for	(1,10,35,535)	(5,25,106)
Diluted EPS		
<b>(b)</b> Weighted average no. of equity shares outstanding during the year		
For Basic EPS	30,00,900	30,00,900
<b>(c)</b> Face Value per Equity Share (Rs.)		
For Continuing Operation		
Basic EPS	(3.68)	(0.17)
Diluted EPS	(3.68)	(0.17)
For Discontinuing Operation		
Basic EPS	-	-
Diluted EPS	-	-
For Continuing & Discontinuing Operation		
Basic EPS	(3.68)	(0.17)
Diluted EPS	(3.68)	(0.17)

**Note:**

The figures of the previous year have been re-arranged, re-grouped and re-classified wherever necessary.

As per our separate report of even date

See accompanying notes to the financial statements

**For, Gopal C. Shah & Co.**  
Chartered Accountants  
Firm No:-103296W

**(Gopal C. Shah)**  
Proprietor  
M. No. 034967  
UDIN: 22034967AJSAWV9813

**Devang P. Shah**  
Managing Director  
(DIN:00633868)

**For & on behalf of the Board,**  
**GOLDCOIN HEALTH FOODS LIMITED**

**Pravinaben D. Gohil**  
Director  
(DIN:09279658)  
**Niraj Baid**  
Company Secretary

**Place : Ahmedabad**  
**Date : 27th May, 2022**



# GOLDCOIN HEALTH FOODS LIMITED

CIN:L15419GJ1989PLC012041

REGD. OFFICE: 66/392, PRAGATI NAGAR, NARANPURA, AHMEDABAD- 380013

FORM NO. MGT-11

## PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]

Name of the member (s):
Registered address :
E-mail Id : Folio No/ Client Id And DPID NO. :

I/We, being the member(s) holding \_\_\_\_\_ shares of the above named Company, hereby appoint

- Name : \_\_\_\_\_  
E-mail ID : \_\_\_\_\_  
Address : \_\_\_\_\_  
Signature : \_\_\_\_\_ or failing him
- Name : \_\_\_\_\_  
E-mail ID : \_\_\_\_\_  
Address : \_\_\_\_\_  
Signature : \_\_\_\_\_ or failing him
- Name : \_\_\_\_\_  
E-mail ID : \_\_\_\_\_  
Address : \_\_\_\_\_  
Signature : \_\_\_\_\_ or failing him

as my/our proxy to attend and vote (on a poll) for me/us on my/our behalf at the 33rd Annual General Meeting of the Company to be held on Tuesday the 27th September, 2022 at 10:00 A.M. at Shop No 16, Vardan Tower, Pragatinagar, Naranpura, Ahmedabad - 380 013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Reso. No.	Descripton	For	Against
	<b>Ordinary Business</b>		
1	Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon.		
2	Re-appointment of Smt. Pravinaben Gohil as director of company who retires by Rotation. (DIN:0009279658).		

Signed this \_\_\_\_\_ Day of \_\_\_\_\_ 2022

Note:

- Proxy need not be a member of the Company.
- Proxy Form must reach the Company's Registered Office at 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013, not less than 48 hours before the scheduled time of the Meeting.

Affix  
Revenue  
Stamp

\_\_\_\_\_  
Signature of Shareholder

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# GOLDCOIN HEALTH FOODS LIMITED

CIN:L15419GJ1989PLC012041

REGD. OFFICE: 66/392, PRAGATI NAGAR, NARANPURA, AHMEDABAD- 380013

## ADMISSION SLIP

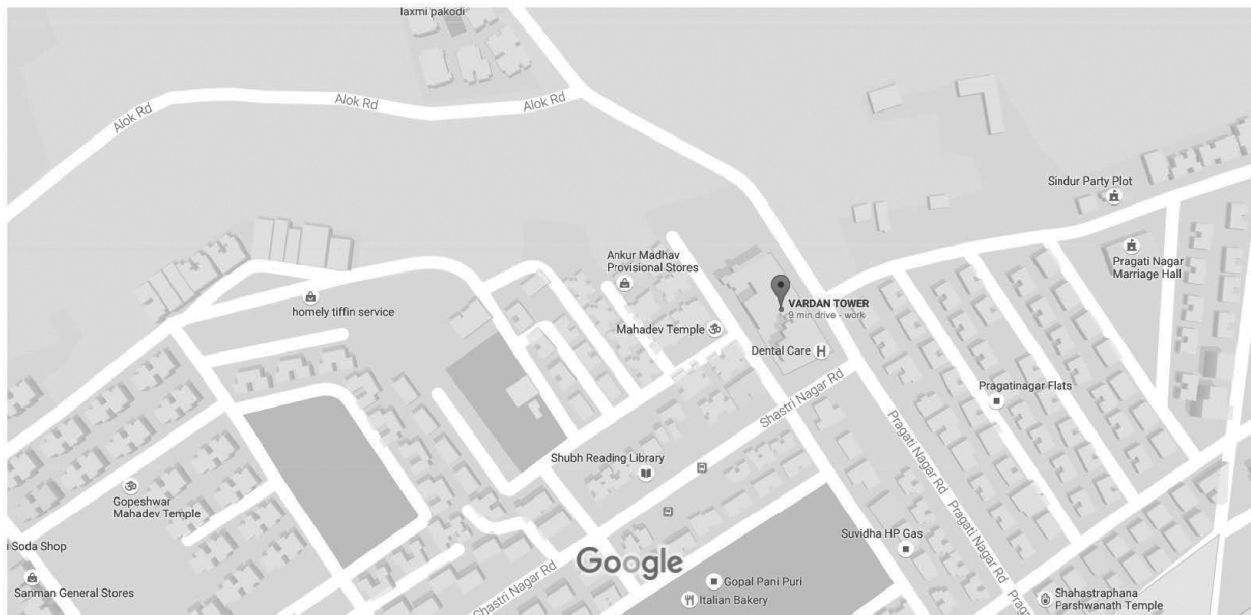
PLEASE COMPLETE THE ADMISSION SLIP AND HAND IT OVER AT THE ADMISSION COUNTER

NAME AND ADDRESS OF THE ATTENDING MEMBER (IN BLOCK LETTERS)	
Folio No. / DP ID/ Client ID No.:	
No. of Shares held:	
NAME OF THE PROXY (IN BLOCK LETTERS, TO BE FILLED): IN IF THE PROXY ATTENDS INSTEAD OF THE MEMBER	

I HEREBY RECORD MY PRESENCE AT THE 33RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY THE 27TH SEPTEMBER, 2022 AT 10.00 A.M. SHOP NO 16, VARDAN TOWER, PRAGATINAGAR, NARANPURA, AHMEDABAD - 380 013.

Signature of the Member/Proxy:

## Map of the AGM Venue



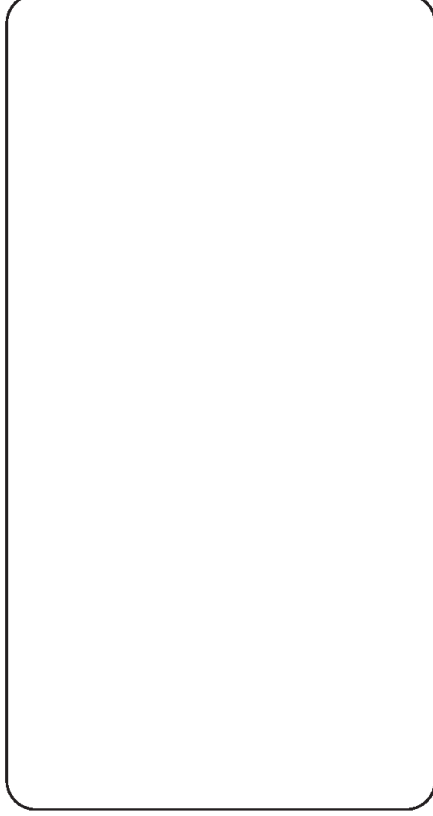
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**GOLDCOIN HEALTH FOODS LIMITED**

Registered Office : 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013. Gujarat India

Phone: 9426768644 E-mail: [goldcoinhealth@gmail.com](mailto:goldcoinhealth@gmail.com)

Website: [www.goldcoinhealthfoods.com](http://www.goldcoinhealthfoods.com)

CIN: L15419GJ1989PLC012041